**Course Structure for Bachelor of Commerce - Actuarial Studies Major and Accreditation**

Each standard subject is worth 12.5 credit points. A standard **full-time study load** is four subjects (50 points) per half-year period. The Bachelor of Commerce requires the successful completion of **24 subjects** (300 points).

<table>
<thead>
<tr>
<th>Year 1</th>
<th>First half</th>
<th>ECON10004 - Introductory Microeconomics</th>
<th>ACCT10001 - Accounting Reports and Analysis</th>
<th>FNCE10002 - Principles of Finance</th>
<th>MAST10008 - Accelerated Mathematics 1*</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Second half</td>
<td>ECON10003 - Introductory Macroeconomics</td>
<td>ACCT10002 - Introductory Financial Accounting</td>
<td>ACTL10001 - Introduction to Actuarial Studies</td>
<td>MAST10009 - Accelerated Mathematics 2*</td>
</tr>
<tr>
<td>Year 2</td>
<td>First half</td>
<td>ACTL20001 - Introductory Financial Mathematics</td>
<td>MGMT20001 - Organisational Behaviour</td>
<td>MAST20004 - Probability</td>
<td>Breadth (Non-mathematics)</td>
</tr>
<tr>
<td></td>
<td>Second half</td>
<td>ACTL20003 - Stochastic Techniques in Insurance</td>
<td>ACTL20004 - Topics in Actuarial Studies</td>
<td>ECON20001 - Intermediate Macroeconomics</td>
<td>MAST20005 - Statistics</td>
</tr>
<tr>
<td>Year 3</td>
<td>First half</td>
<td>ACTL30001 - Actuarial Modelling I</td>
<td>ACTL30002 - Actuarial Modelling II</td>
<td>ACTL30007 - Actuarial Modelling III</td>
<td>ACTL30008 - Actuarial Analytics and Data I</td>
</tr>
</tbody>
</table>

**Actuarial Subjects**

You will need to complete specific subjects in order to complete a major in Actuarial Studies.

To gain accreditation, you must complete prescribed subjects. If you do not intend on completing the accredited major, you may have more flexibility in your course structure.

For more information refer to: [go.unimelb.edu.au/b4xr](go.unimelb.edu.au/b4xr)

**Commerce Elective**

You have a choice of taking one elective.

**ACTL10001 Introduction to Actuarial Studies** is not compulsory and is not a prerequisite for any subsequent subject. However, completing this subject will give you a clearer view of actuarial work and is recommended.

**Core Subjects**

All Commerce students are required to complete these subjects which are designed to provide a solid foundation in business.

*These subjects may change depending on studies previously completed. Refer to the University Handbook for further information.

**Breadth Subjects**

You must take two non-mathematics breadth subjects in areas outside of Commerce, including at least one from level 2 or 3.
NOTES ABOUT THE BACHELOR OF COMMERCE

Course Structure for Actuarial Studies Major

Accreditation:
To be on track to qualify as an Actuary at the end of your studies, you must complete the requirements for professional accreditation outlined by the Actuaries Institute of Australia. Students who complete the relevant subjects with sufficient marks will be eligible for exemptions from subjects offered by the Actuaries Institute. For more information: go.unimelb.edu.au/b4xr

Progression:
Be aware that to gain entry into ACTL20001 Introductory Financial Mathematics, a compulsory Actuarial subject required for the completion of the major, students must:

- Achieve a combined mark of 150 across both MAST10006 and MAST10007; or
- Achieve a combined mark of 120 across both MAST10008 and MAST10009; or
- Meet the prerequisite by completing a combination of other subjects as outlined in the subject entry in the Handbook.

Please note these entry requirements are strictly applied.

Heriot-Watt Exchange Program
The Centre for Actuarial Studies has an exchange agreement with the Department of Actuarial Mathematics and Statistics, Heriot-Watt University, Edinburgh, Scotland. The program is open to third year students with a good academic record who intend to complete an Honours year. Students in the program are eligible to choose between degrees of Honours and Master of Commerce.

WHAT DO I DO NEXT?
ENROL IN YOUR SUBJECTS (STUDY PLAN)
Once you have mapped your subjects you can add them to your Study Plan via my.unimelb for the current year only.
For information about enrolling in subjects visit: students.unimelb.edu.au/subject-enrolment

ENRICH YOUR STUDIES

Overseas study
Participate in an overseas study program and gain experience as well as credit towards your course.

Concurrent diploma
Complete an additional qualification in computing, music, mathematical sciences or languages alongside your bachelors degree.

Enhance employability skills
Check your faculty’s website for internships, work placements, research or volunteering options to put your knowledge and skills into practice.
There are other opportunities such as industry events, public lectures and professional skills workshops. You can also volunteer in your community, meet with an alumni mentor or join a student club.

ACHIEVE YOUR ACADEMIC GOALS

Academic and communication skills
Find resources and programs to help you develop the reading, writing and listening skills needed to succeed in your studies.
Take the Diagnostic English Language Test (DELA) to get personalised results and recommendations to develop your ability to communicate ideas clearly and fluently using academic English language.

HOW CAN STOP 1 HELP?

Stop 1 can connect you with the full range of student services to support your success while studying at the University including:
- administration
- course planning and enrolment
- health and wellbeing
- housing and financial aid
- equity and disability support
- careers and employability development
- academic skills and learning support
- overseas study

Remember, our support services are not just for when things go wrong but also to extend and develop your skills and experience.

Access these services and more: services.unimelb.edu.au/finder

Find out the best way to manage your admin, study effectively, maximise your wellbeing and prepare for your future: students.unimelb.edu.au

International student visa holders: please note you must be enrolled in 50 credit points in each half-year period unless you have approval to reduce your study load.