

USA Financial Aid

Cost of Attendance Worksheet



THE UNIVERSITY OF
MELBOURNE

This worksheet is designed to assist students and their families in determining out of pocket expenses needed to pay for their studies at the University of Melbourne.

1. Yearly Expenses	
Living costs (room, board, personal expenses, books and course materials)	
Travel costs	
Tuition fees (http://futurestudents.unimelb.edu.au/admissions/fees)	
Student Overseas Health Cover (course-length and calculated in your first loan period)	
Total	\$

A conversion between US and Australian currencies occurs in two separate stages:

- The Cost of Attendance is calculated on application in AUD and then converted to USD to calculate the eligible US loan amounts.
- Loan funds will be received by the University in AUD (funds are converted to AUD at the exchange rate on the date the funds are deposited in the University bank account). Your disbursement amount is then allocated to your student record.

As the two conversions above occur at different points during the year each conversion will result in an exchange rate risk due to any movement in the USD AUD exchange rate. The university is unable to set the same exchange rate for both conversions (AUD to USD and then USD to AUD), so **it is the borrower's responsibility to understand and accept this risk as part of studying at a foreign university and borrowing US financial aid.**

Cost of Attendance for Australian/US dual citizens and permanent residents will be calculated in the same manner as international students, with the exception of Overseas Student Health Cover (OSHC). Exchange rate calculations can be completed using a currency converter. Students with dual US and Australian/New Zealand citizenship or permanent residency must declare any financial support received from the Australian/New Zealand Government.

2. Financial Aid	
Direct Stafford Loans (minus fee https://studentaid.ed.gov/sa/types/loans/interest-rates)	
Direct PLUS Loans (minus fee https://studentaid.ed.gov/sa/types/loans/interest-rates)	
Private Loans	
Scholarships, bursaries	
Total	\$

3. Other Support	
Personal/ family savings	
FEE-HELP	
Centrelink payments	
Total	\$

4. Annual out of pocket expenses

Total Expenses (Table 1) minus Total Financial Aid (Tables 2+3) = \$ _____

Are your annual out of pocket expenses more than you are able to pay? If so, please contact the Financial Aid Officer
Email: international-finaid@unimelb.edu.au or telephone: +613 8344 0350